



PRESS RELEASE
FOR IMMEDIATE RELEASE

October 1, 2007

CONTACT: BRENT WILDER
INTERIM PRESIDENT
503-227-7595
BRENT@OICF.ORG

UPS FUND PROVIDES OVER \$ 2 MILLION TO PRIVATE COLLEGES

\$28,500 to 10 Oregon colleges

WASHINGTON, D.C. — The UPS Foundation of Atlanta, GA, and the Foundation for Independent Higher Education (FIHE) of Washington, D.C., today jointly announced that more than \$2.0 million in grants is being awarded to benefit private colleges and universities across the nation. A grant of \$28,500 was awarded to the Oregon Independent College Foundation, which will distribute funds to its ten member colleges for UPS Scholarships.

Throughout the nation, 639 private institutions will receive a UPS Scholarship, which will be dispersed to students who are selected as UPS Scholars. Institutions select the students on the basis of financial need and academic achievement.

In addition to the \$1.83 million designated for scholarships, other funds will be used for innovative programs designed to improve educational services for students and to encourage collaboration among colleges. Programs will be selected through a competitive matching grants process called the UPS National Venture Fund. Since its inception in 1999, over \$3 million in Venture Fund grants have been awarded, and with local matching grants the total impact of the program exceeds \$12 million.

The UPS scholarships and grants are funded by the UPS Educational Endowment Fund, which is held and administered by FIHE and was originally funded through grants to FIHE from United Parcel Service (UPS). Since its inception, the UPS Educational Endowment Fund has generated over \$41 million in scholarship support. The current value of the endowment is approximately \$46 million.

In announcing the grants, Lisa Hamilton, President of The UPS Foundation, said “For nearly 50 years, The UPS Foundation has been honored to support education through partnerships with such organizations as FIHE and the Oregon Independent College Foundation. The availability of quality, affordable higher education is critical to establishing a talented, more diverse workforce.”

Foundation for Independent Higher Education is the national partner in a network 34 state and regional funds, including the Oregon Independent College Foundation, which develop resources for private colleges and universities. Since its founding in 1958, FIHE and its partners have received more than \$1.5 billion in support for private colleges.

October 1, 2007

Page 2

The Oregon Independent College Foundation is a 501(c)3 nonprofit, fundraising and programmatic partnership of Oregon's 10 leading private colleges and universities: Concordia University, George Fox University, Lewis & Clark College, Linfield College, Marylhurst University, Pacific University, Reed College, University of Portland, Warner Pacific College and Willamette University. Since its founding in 1950, the OICF has raised more than \$51 million from top corporations, private foundations, and charitable individuals in Oregon and beyond. Current OICF priorities include increasing diversity on the member college campuses, connecting students with professional internship opportunities, and programs that showcase the colleges' focus on ethics and leadership development. For more information, visit www.oicf.org